

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Robert N. Clay  
 President and Chief Executive Officer  
 Clay Holding Company  
 Three Chimneys Farm  
 KY, Versailles 40383
2. Issuer Name and Ticker or Trading Symbol  
 The PNC Financial Services Group, Inc. (PNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 1/2/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other  
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

<TABLE>  
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Beneficial
<S> \$5 Par Common Stock	<C> 10/24/2002	<C> J	<C><C> V 209	<C> <C> A	<C> D	<C> I
	2002	1				
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\$5 Par Common Stock	1/2/2003	2	A    115	A    5736	D	I
	2003	2				
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\$5 Par Common Stock Investments, LLC		3		3653	I	By CNB
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\$5 Par Common Stock Investments, LLC		4		3652	I	By RNC
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<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired or Disposed of	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities
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(D)   Ownership	Price of	posed of (D)	Day/Year)	urity	Benefi
or	Deriva-	Date	Expir		officially
Ind	tive	A/ Exer-	ation	Title and Number	Owned at
ire	Secu-	D  cisa-	Date	of Shares	End of
ct	urity	Date  Code V	Amount	ble	Month
(I)					

<S>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Phantom Stock Unit (1- Deferred Sto for-1) ck Unit Plan									\$5 Par Commo		1984	I
-----									n Stock			
Phantom Stock Unit (1- Deferred Com for-1) pensation Pl an		12/31	A	450	A				\$5 Par Commo	450	8679	I
-----		/ 200	5						n Stock			
-----		2										

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Explanation of Responses:  
1. Dividend Reinvestment Shares acquired.  
2. Annual grant pursuant to Director Share Incentive Plan.  
3. Subject assumed control of securities held by LLC upon father's death on 8/21/02. Subject disclaims ownership. This report shall not be deemed an admission that he owns such securities for purposes of Sec. 16 or any other purpose.  
4. Subject first assumed investment control over the securities held by this limited liability company upon his father's death on August 21, 2002.  
5. Phantom Stock Units issued pursuant to the PNC Deferred Compensation Plan.